

Ascent II expert advisor designed and programmed by professionals at Cutting Edge Forex

Ascent II

- Trades volatility breakouts on the 30 and 15 min timeframes. Developed on EURUSD
- Uses dynamic self adjusting Targets and Stops
- Uses 2 strategies
- Long Term Profitable
- Cuts losses short letting profits run
- Programmed by professionals
- No Grid or Martingale components
- Designed, tested, and optimized using the highest quality data (Birt's TDS)
- Trades on average a few times a week
- Robust! Not only surviving but THRIVING over 10 years and all market conditions(including the great financial crisis of 2008)

The strategy is based around the fact that breakouts (whether caused by news reports, trendline breaks, etc..) create trends. Ascent II captures these emerging trends adding to positions when conditions present themselves for maximum profitability.

User Inputs

- **Advanced Money Management** - Set true to enable percent based lot sizing
- **Risk Setting** - Risk setting to be used with percent based lots
- **Static Lot Size** - If not using Advanced Money Management, this lot size will be used
- **Tag 1** - Strategy 1 trade tag identifier.
- **Acceleration** - Number of Bars
- **Mass** - Number of Bars
- **Qualifier** - Volatility Cut Off Logic. Generally a range of 2.0 - 3.0 is best
- **MA 1** - Number of bars for MA 1
- **MA 2** - Number of bars for MA 1
- **Exit Type** - Choose Dynamic or Fixed exits
- **Use Trailing Stops** - Set true to use trailing stops
- **Dynamic Exit Variables** - If using dynamic exits the 3 variables below are used
- **S1 ATR Bars** - ATR bars to be used in calculating Targets and Stops
- **TP Factor** - Factor of ATR for Targets
- **SL Factor** - Factor of ATR for Stops
- **Fixed Exit Variables** - If using fixed exits the 3 variables below are used
- **Target Profit** - Target Profit in Pips
- **Initial Stop Loss** - Initial Stop Loss in Pips
- **Trailing Stop Loss** - Trailing Stop Loss in Pips

- **Use BE** - Enable Breakeven Function
- **BeActivationPips** - Number of Pips into profit before Break Even function moves Stop Loss
- **PipsToLock** - Number of Pips to lock in with Break Even Function
- **Tag 2** - Strategy 2 trade tag identifier
- **Enable Strategy 2** - Set true to enable strategy 2
- **TP Factor 2** - Factor of ATR for Targets
- **SL Factor 2** - Factor of ATR for Stops
- **S2 ATR Bars** - ATR bars to be used in calculating Targets and Stops
- **S2 Qualifier** - Fading Volatility Cut Off Logic
- **RSI Bars** - Number of RSI Bars
- **RSI Cut Off** - RSI Cut Off amount
- **Use Initial Balance** - Set true to give Ascent II a specified balance
- **Initial Balance Amount** - Amount to be used as initial balance
- **Max Spread** - Maximum allowable spread when entering trades
- **5 Digit Broker** - Set true for 5 digit brokers
- **ECN Friendly** - If set true, entry orders will be sent in 2 orders
- **Max Positions** - Maximum number of open positions allowed at one time
- **Show Warnings** - Set true to show warnings
- **Display Color** - Select a number 1 - 10 for display color options
- **Transparent Display** - Set true to see chart through display
- **Magic Number** - Strategy 1 Identifying serial number. Use a unique number for each instance of your EAs
- **Magic Number 2** - Strategy 2 Identifying serial number. Use a unique number for each instance of your EAs
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Default settings are intended for operation on the EURUSD 15 and 30min chart. ALL VARIABLES are left exposed however, enabling you the trader to optimize and trade Ascent II on many instruments.